Consult your Lawyer before signing this deed — it has important legal consequences.

eed

Date

This Deed is made on December 31, 1993 between

Parties

Grantor Full name(s) and post office address CITY OF NEWARK, A MUNICIPAL CORPORATION OF THE STATE OF NEW JERSEY 920 Broad Street Newark, New Jersey 07102

Grantor, and

Grantee Full name(s) and post office address K. HOVNANIAN at NEWARK URBAN RENEWAL CORPORATION II, Inc. 65 Jackson Drive Cranford, New Jersey

Grantee.

(The words "Grantor" and "Grantee" include all Grantors and all Grantees under this Deed.)/

Consideration

In return for the payment to the Grantor by the Grantee of

Conveyance

City of Newark County of Essex and State of New Jersey specifically described as follows:

Description of Land

All that certain tract or parcel of land and premises, hereinafine particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, as follows: tract or parcel of land and premises, hereinafter

The vacated street bed of Newark Street between the north side of Academy Street and the south side of Warren Street; and the vacated street bed of Wilsey Street between the north side of School Street and south side of Warren Street.

Being a portion of the same streets that were vacated by action of the City Council of Newark, New Jersey by Ordinance 6S & FI dated October 21, 1992 and Ordinance 6S & FK dated October 21, 1992.

> Received & Recorded Resister's Office Essex County, NJ' MAY 11, 12:32 PM 94 Larrie W. Stalks 894001564110570166